

No: 1803.1/2024/KBC-CK

Bac Ninh, March 18th, 2024

EXTRAORDINARY INFORMATION DISCLOSURE

To:

- State Securities Committee;
- Ho Chi Minh Stock Exchange;
- Esteemed Shareholders.

1. Name of organization: Kinh Bac City Development Holding Corporation

- Securities code: KBC

- Address: Lot B7, Que Vo Industrial Park, Phuong Lieu Ward, Que Vo Town, Bac Ninh Province, Vietnam

- Tel: (0222) 3634034

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- E-mail: info@kinhbaccity.vn

Website: <http://www.kinhbaccity.vn>

2. Content of disclosure:

Pursuant to the current regulations on information disclosure on the securities market, Kinh Bac City Development Holding Corporation (KBC) would like to disclose information **on the construction investment and infrastructure business of Phu Binh Industrial Park** as follows:

The Board of Directors unanimously issued Resolution No. 1803/2024/KBC/NQ-HDQT dated 18/03/2024 which approved “The construction investment and infrastructure business of Phu Binh Industrial Park, Thai Nguyen province” with the area of 675 ha in Phu Binh district, Thai Nguyen province. The full text of the Resolution of the Board of Directors is attached to this official letter.

3. This information was published on the company's website on 18/03/2024 at the link <http://www.kinhbaccity.vn>.

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Attachments:

Full documents of section 2

**ON BEHALF OF KINH BAC CITY DEVELOPMENT
HOLDING CORPORATION
Person to disclose informaion
Chairman of the BOD**

(signed and stamped)

Dang Thanh Tam

No: 1803/2024/KBC/NQ-HDQT

Bac Ninh, March 18th, 2024

RESOLUTION OF THE BOARD OF DIRECTORS

(About: Approval for construction investment and infrastructure business of
Phu Binh Industrial Park, Thai Nguyen province)

THE BOARD OF DIRECTORS of KINH BAC CITY DEVELOPMENT HOLDING CORPORATION

- Pursuant to the Enterprise Law No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam on 17/06/2020 and its amendments, supplements, and implementation guidelines;
- Pursuant to the Business Registration Certificate No. 2300233993 first registered on March 27th, 2002, registration for the 19th amendment on 21/04/2023 of KinhBac City Development Holding Corporation by the Department of Planning and Investment of Bac Ninh province;
- Pursuant to the current Charter of KinhBac City Development Holding Corporation;
- Pursuant to the Minutes of the Board of Directors meeting No. 1803/2024/KBC/BB-HDQT dated 18/03/2024 approving “The construction investment and infrastructure business of Phu Binh Industrial Park, Thai Nguyen province”.

DECISION

Article 1: Passing the approval for The construction investment and infrastructure business of Phu Binh Industrial Park project, Thai Nguyen province with the following contents:

1. Project name: The construction investment and infrastructure business of Phu Binh Industrial Park project.
2. Project’s objectives: Technical infrastructure’s construction and complement investment of the industrial park to: (i) create land fund for sublease, (ii) construct factories for sale and sublease, (iii) sell other related infrastructure items in the industrial park.
3. Business lines:

No	Business line's name (Level-4 name according to VSIC)	Business code (Level-4 code according to VSIC)	Main business lines (tick X)
1	Industrial park infrastructure business; Land lease with completed infrastructure; Renting or selling factories; Warehouse rental	6810	X

4. Project scale: 675 ha (*In words: Six hundred seventy five hectares*)
5. Project location: Phu Binh district, Thai Nguyen province.
6. Project's Investment capital:
 - Total investment capital: **8,958,029,000,000 VND** (*In words: Eight thousand nine hundred fifty eight billion twenty nine million dong*).
 - Capital sources:
 - + The investor's equity (15%): **1,343,704,350,000 VND** (*In words: One thousand three hundred forty three billion seven hundred four million three hundred fifty thousand dong*).
 - + Capital mobilized from credit institutions (70%): **6,270,620,300,000 VND** (*In words: Six thousand two hundred seventy billion six hundred twenty million three hundred thousand dong*). Capital is mobilized from loans from credit institutions, banks and other types of legal loans.
 - + Other legally mobilized capital (15%): **1,343,704,350,000 VND** (*In words: One thousand three hundred forty three billion seven hundred and four million three hundred fifty thousand dong*). This capital is mobilized from sources such as the depreciation value of Fixed Assets, interest carried forward from previous years, and is mobilized from other capital sources of customers and other subjects.
 - Progress of capital contribution and sources of capital mobilization: According to the required progress of the project.
7. Operational period of the Project: 50 years from the date of issuance of the Investment Policy Decision according to regulations.
8. Project implementation progress: From the time when a competent state agency passes the approval/decision on investment policy. Specifically:

Timeline	Implementation contents
From Quarter I/2024 to Quarter IV/2024	Prepare project investment, complete relevant legal procedures to ensure eligibility to start construction according to regulations.

Timeline	Implementation contents
From Quarter III/2024 to Quarter IV/2025	Complete compensation and site clearance work. Starting construction.
From Quarter IV/2025 to Quarter I/2033	Complete the construction of project items.
From Quarter II/2033	Complete the project and start business operations.

Article 2: Implementation

The Board of Directors of the Corporation unanimously approved the assignment and/or authorization to Mr. Dang Thanh Tam - Chairman of the Board of Directors, Legal Representative of the Corporation, based on his functions and powers to: (i) decide on the content of documents and records related to procedures for approval/decision on investment policy at the competent authority; At the same time (ii) urge and direct specialized Departments/Divisions to prepare documents, carry out necessary work items, and contact competent authorities to apply for approval of investment policies for the purpose of implementation of the above Project in accordance with the provisions of law.

The Board of Directors of the Corporation agreed to allow the Chairman of the Board of Directors to re-authorize Ms. Nguyen Thi Thu Huong - General Director of the Corporation to perform the assigned and/or authorized tasks stated in Article 2 of the Resolution in accordance with the provisions of law.

Article 3: Effectiveness

This Resolution takes effect from the date of signing.

The members of the BOD, the Executive Board and Heads of relevant Departments/Provisions and relevant individuals of the Corporation are responsible for the implementation of this Resolution./.

Recipients:

- As Article 3;
- Stored: Admin.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

(signed and stamped)

DANG THANH TAM