

No: 0207/2022/KBC/NQ-HDQT

Bac Ninh, July 02nd, 2022

RESOLUTION OF THE BOARD OF DIRECTORS

(About: Update Charter Capital and issue the 26th amendment for the Company Charter)

THE BOARD OF DIRECTORS

KINH BAC CITY DEVELOPMENT HOLDING CORPORATION - JSC

- Pursuant to the Enterprise Law No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam on June 17th, 2020 and its amendments, supplements, and implementation guidelines;
- Pursuant to the Business Registration Certificate No. 2300233993, first registered on March 27th, 2002, registered for the 17th change on October 12th, 2021 by Kinh Bac City Development Holding Corporation – JSC by the Department of Planning and Investment of Bac Ninh province;
- Pursuant to the Resolution No. 1004/2021/KBC/NQ-DHDCD dated April 10th, 2021 of the 2021 Annual General Meeting of Shareholders of Kinh Bac City Development Holding Corporation - JSC;
- Pursuant to the Submission No. 1004-2/2021/KBC/TT-HDQT dated April 10th, 2021 on the increase of capital from equity as of December 31st, 2020 in the audited financial statements of the parent company;
- Pursuant to the Resolution No. 1002/2022/KBC/NQ-DHDCD dated February 10th, 2022 of the 1st Extraordinary General Meeting of Shareholders in 2022 of Kinh Bac City Development Holding Corporation - JSC;
- Pursuant to the Submission No. 1002-2/2022/KBC/TT-HDQT dated February 10th, 2022 on the adjustment and supplementation of the plan to increase share capital from equity;
- Pursuant to Resolution No. 2103-1/2022/KBC/NQ-HDQT dated March 21st, 2022 on approving the implementation of the share issuance plan to increase share capital from equity and other related issues;
- Pursuant to the Report No. 2806/2022/KBC-CK on the result of share issuance to increase share capital from owner's equity dated June 28th, 2022 of Kinh Bac City Development Holding Corporation – JSC;
- Official Letter No. 4160/UBCK-QLCB of the State Securities Commission dated July 1st, 2022 on the Report on the results of share issuance to increase share capital from KBC's equity;
- Pursuant to the Minutes of the Board of Directors meeting No: 0207/2022/KBC/BB-HDQT dated July 2nd, 2022 on updating charter capital and issuing the 26th revised Company Charter.

DECISION

Article 1: Approving the updating of content related to Charter Capital in the Company Charter according to the actual issuance of shares to increase share capital from equity as follows:

On the basis of (i) the result of the issuance of shares to increase share capital from equity sources and (ii) the authorization of the General Meeting of Shareholders according to Submission No. 1002-2/2022/KBC/TT-HDQT, the Board of Directors agreed to update the content of Clauses 1 and 3 of Article 6 (Charter capital, shares) in accordance with the current Charter approved by the General Meeting of Shareholders on June 25th, 2022 in details:

1. Charter capital of the Company is: VND 7,676,047,590,000 (Seven thousand six hundred and seventy six billion, forty seven million, five hundred and ninety thousand dong).
2. The total charter capital of the company is divided into 767,604,759 shares (Seven hundred and sixty seven million, six hundred and four thousand, seven hundred and fifty-nine shares) with a par value of VND 10,000 (ten thousand dong)/share.
3. The shares of the Company on the date of approval of this Charter include 767,604,759 common shares (Seven hundred and sixty seven million, six hundred and four thousand, seven hundred and fifty-nine shares). The rights and obligations attached to the shares of the Company are specified in Article 12 and 13 of this Charter.

Article 2: Implementation

Assign Chairman of the Board of Directors - Legal representative of Kinh Bac City Development Holding Corporation – JSC to:

- (i) Based on the actual situations, direct necessary legal procedures at the Business Registration Office and competent state agencies to carry out procedures for increasing charter capital of Kinh Bac City Development Holding Corporation – JSC in accordance with the law;
- (ii) Complete and update information related to charter capital and shares according to the contents of Clauses 1 and 3 of Article 6 and issue the 26th revised Charter of Kinh Bac City Development Holding Corporation – JSC.

Article 3: Effectiveness

This Resolution takes effect from the date of signing.

The members of the Board of Directors, the Executive Board and the Heads of relevant Departments/Provisions and individuals of the Corporation are responsible for the implementation of this Resolution./.

Recipients:

- As in Article 3;
- Admin.

On behalf of THE BOARD OF DIRECTORS

CHAIRMAN

(signed)

Dang Thanh Tam