



SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness

No: 2906/2022/KBC/NQ-HDQT

Bac Ninh, June 29th, 2022

## RESOLUTION OF BOARD OF DIRECTORS

(About: Approval for ownership ratio increasing at Saigon – Danang Investment Joint Stock Company)

### BOARD OF DIRECTORS

#### KINH BAC CITY DEVELOPMENT HOLDING CORPORATION – JSC

- Pursuant to the Enterprise Law No.59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam on June 17th, 2020 and its amendments, supplements, and implementation guidelines;
- Pursuant to the Business Registration Certificate No: 2300233993 first registered on March 27th, 2002, registered for the 17th change on October 12th, 2021 of Kinh Bac City Development Holding Corporation – JSC, granted by the Department of Planning and Investment of Bac Ninh province;
- Pursuant to the current Charter of Kinh Bac City Development Holding Corporation – JSC;
- Pursuant to the Minutes of the Board of Directors meeting dated June 29th, 2022.

## DECISION

### **Article 1: Approval of the ownership ratio increasing at Saigon – Danang Investment Joint Stock Company (“Company”)**

The Corporation's Board of Directors unanimously approved the transfer of shares from the shareholders of Saigon - Danang Investment Joint Stock Company to increase KBC's ownership rate in the Company with specific information as follows:

1. Name of shares: Common shares;
2. Par value: VND 10,000/share (*In words: Ten thousand dong/share*);
3. Issuing organization: Saigon - Danang Investment Joint Stock Company;
4. Head office address: 61A Nguyen Van Cu, Hoa Hiep Bac ward, Lien Chieu district, Da Nang city, Vietnam;
5. The number of shares currently owned is: 3,900,000 shares (*In words: Three million nine hundred thousand shares*), equivalent to the ownership rate of 19.5%;

6. The number of shares to be transferred is: 5,700,000 shares (*In words: Five million seven hundred thousand shares*), equivalent to the ownership rate of 28.5%;
7. The number of shares after receiving the transfer is: 9,600,000 shares (*In words: Nine million six hundred thousand shares*), equivalent to the ownership rate of 48 %;
8. Expected transfer price: Assign the Executive Board to negotiate and decide on the transfer price;
9. Completion time: June 30th, 2022 **and Saigon - Danang Investment Joint Stock Company becomes an affiliated company** of Kinh Bac City Development Holding Corporation – JSC (“KBC”).

### **Article 2: Implementation**

Assign the legal representative, the Executive Board of the Corporation, based on their functions and powers to direct the specialized Departments/Provisions according to the content approved in Article 1 of this Resolution to proceed necessary steps as prescribed by law to complete the procedures for receiving shares transfer from Saigon - Danang Investment Joint Stock Company.

### **Article 3: Effectivity**

This Resolution takes effect from the date of signing.

The members of the Board of Directors, the Executive Board and Heads of relevant Departments/Provisions and individuals of the Corporation are responsible for the implementation of this Resolution./.

#### ***Recipients:***

- *Members of the BOD;*
- *Executive Board, Supervisory Board;*
- *Admin.*

**ON BEHALF OF THE BOARD OF  
DIRECTORS  
CHAIRMAN**

(Signed)

**DANG THANH TAM**