

No: 3108/2022/KBC-CK

Bac Ninh, August 31st 2022

EXTRAORDINARY INFORMATION DISCLOSURE

To:

- State Securities Committee;
- Ho Chi Minh Stock Exchange;
- Hanoi Stock Exchange;
- Esteemed Shareholders.

1. Name of organization: Kinh Bac City Development Holding Corporation

- Securities code: KBC
- Bond code: KBC121020
- Address: Lot B7, Que Vo Industrial Park, Phuong Lieu Commune, Que Vo District, Bac Ninh Province, Vietnam
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- E-mail: info@kinhbaccity.vn
- Website: <http://www.kinhbaccity.vn>

2. Content of disclosure:

Pursuant to the current regulations on information disclosure on the securities market, KinhBac City Development Holding Corporation (KBC) would like to **clarify the meaning and nature for the reviewing of the Auditing company related to the transaction of acquiring shares at Sai Gon - Da Nang Investment Corporation so that the Esteemed Management Authorities, Shareholders and Investors can once again understand as below:**

We are truthfully sorry that our detailed explanation No. 2908 -1/2022/KBC-CK dated August 29th, 2022 which was attached with a letter from the auditor, Ernst & Young Vietnam Limitd ("EY") still cause some press/investors misunderstanding the nature of the matter. We re-confirm that, **because the above transaction is highly specialized and complicated, it takes more time for the audit company to review as the content stated in the letter that the auditing company sent to KBC and KBC has fully performed the full information disclosure.**

Therefore, in the consolidated semi-annual financial statements of 2022, the Company has not recognized income for this transaction from the valuing the market price of the net assets. The completion of the accounting and recognition of income from the above transaction will be done immediately after EY completes the valuation review and recognizes it in the consolidated financial statements in 2022.

We would like to emphasize further: **This does not mean that this income will not be recognized or disappeared in the financial statements as some press has stated, but will rather be recognized correctly after the audit company completely reviews the independent valuation report.**

To overcome this problem, we are actively working with the valuation company, signing a contract/appendix with the auditing firm to complete the review of the share

transfer transaction as soon as possible at Sai Gon - Da Nang Investment Corporation mentioned above and we will disclose information as soon as possible.

3. This information was published on the company's website on August 29th 2022 at the link <http://www.tinhbaccity.vn>.

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

**On behalf of KINH BAC CITY DEVELOPMENT
HOLDING COPPORATION
Authorized person to disclose informaion
Deputy General Manager**

(signed and stamped)

Pham Phuc Hieu