

**KINH BAC CITY DEVELOPMENT
HOLDING CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness**

No: 1904-1/2023/KBC-TB

Bac Ninh, April 19th, 2023

*About: Exercising the right to redeem bonds before
maturity*

ANNOUNCEMENT

**(About the record date to exercise the right to redeem bonds before maturity
of bond code KBC121020)**

**To: Vietnam Securities Depository;
Hanoi Stock Exchange.**

Issuer name: Kinh Bac City Development Holding Corporation

Trading name: Kinh Bac City Development Holding Corporation

Head office: Lot B7 Que Vo Industrial Park, Phuong Lieu Commune, Que
Vo District, Bac Ninh Province, Vietnam

Tel: 84222 634034

Fax: 84222 634 035

**We would like to notify Vietnam Securities Depository (VSD) of the
record date to finalize the list of holders for the following securities:**

Securities name: **Bond of Kinh Bac City Development Holding
Corporation**

Securities code: KBC121020

Securities type: Corporate Bond

Trading par value: 100,000 VND (*In words: One hundred thousand VND*)

Trading exchange: HNX

The record date: **04/5/2023**

1. Reason and purpose

- Early bond redemption

2. Contents

Early redemption of corporate bond

- Volume of bonds to be redeemed by the issuer: 7,500,000 bonds (*In words:
Seven million five hundred thousand bonds*), equivalent to par value:
750,000,000,000,000 VND (*In words: Seven hundred and fifty thousand billion
VND*).

- Redemption interest rate: 10.8%/year

- Redemption rate: 50% (2:1), (A bondholder of 02 bonds is entitled to resell 01 bond)

- Redemption price for each bond KBC121020 = Par value + Interest earned from 24/12/2022 inclusively to 24/05/2023 exclusively (151 days of interest calculation) = $100,000 + (100,000 * 10.8\% * 151/365) = 104,467.95$ VND.
- The redemption price for each bond KBC121020 shall be rounded to one unit (if the first decimal is equal to or greater than 5, the number is rounded up, if the first decimal is less than 5, the decimal is removed).
- The rounded redemption price for each bond is: 104,468 VND.

- Payment date: **24/5/2023**

- Handling in case at the end of the sale registration period, the bondholders only partially register or do not register to sell, they can only sell the exact number of bonds registered for sale, the number of bonds not registered for sale will lose the right to sell in this acquisition. The number of redeemable bonds is determined according to the actual number of bonds that bondholders have actually registered to sell.

- All redeemed bonds shall be blocked and removed.

- For example: Bondholder A has 20 KBC121020 bonds, so he has the right to sell $50\% * 20 = 10$ KBC121020 bonds, but the bondholder only registers to sell 7 bonds, then:

- KBC will buy back 7 bonds, at the same time, block and remove 7 purchased bonds.
- The redemption amount paid to bondholder A is: $7 * 104,468$ VND = 731,276 VND.

- Time to register to sell bonds to the issuer: From May 11/5/2023 to 15/5/2023.

- Implementation Location:

- For depository securities: Bondholders carry out procedures to sell bonds at depository members where depository accounts are opened.

- For undeposited securities: Bondholders carry out procedures to sell bonds at An Binh Securities Joint Stock Company, Address: 16th Floor, Geleximco Building, 36 Hoang Cau Street, O Cho Dua Ward, Dong Da District, Hanoi City from 11/5/2023 to 15/5/2023 and present:

- For individual holders: Present ID and Certificate of Bond Ownership (original)
- For organizational holders: Present the introduction letter, legal documents, valid power of attorney, ID of the referrer; Certificate of bond ownership (original).

VSD is requested to prepare and send to our Company the list of securities holders at the above-mentioned record date to the following address:

- Address to receive List (hard copy): Lot B7 Que Vo Industrial Park, Phuong Lieu Commune, Que Vo District, Bac Ninh Province, Vietnam

- Email address to receive data files: quynhttp@gmail.com

We commit that the information about the owners in the list will be used for the right purposes and comply with the regulations of VSD. Our company will be fully responsible before the law if there is a violation.

Recipients:

- As above;
- Stock Exchanged;
- Stored

LEGAL REPRESENTATIVE

(signed and stamped)

Dang Thanh Tam